

Retreat

**Enhancing financing for sustainable development: the 2020 Financing for Development Forum,
SDG Investment Fair and *Financing for Sustainable Development Report***

12-13 December 2019, Greentree Foundation

Background

Mobilizing sufficient financing and advancing policy change towards Sustainable Development are key priorities for the ‘decade of action’ to implement the 2030 Agenda. In the face of a deteriorating global economic outlook and growing challenges to multilateralism, momentum is building to accelerate the implementation of the Addis Ababa Action Agenda. The General Assembly High-level Dialogue on Financing for Development highlighted several areas to advance progress, such as development cooperation, international tax cooperation, illicit financial flows, integrated national financing frameworks, debt sustainability and SDG investment

The year 2020 offers several opportunities for raising ambition and accelerating action for financing for sustainable development. The ECOSOC Financing for Development (FfD) Forum will provide a global platform for reflecting on progress and promoting concrete policy action to finance sustainable development. Concurrent to the Forum, the SDG Investment Fair will complement the policy discussions convening the public and private sectors to discuss specific investment opportunities and critical policies and regulations in support of the 2030 Agenda. The 2020 *Financing for Sustainable Development Report* (FSDR) will lay a strong analytical foundation for these discussions, the FfD outcome document and overall efforts on the 2030 and Addis Agendas.

Objectives

The retreat will advance new ideas for actions on financing for sustainable development in 2020 through:

- discussion on the focus, format and outcomes of the ECOSOC Financing for Development Forum and the SDG Investment Fair; and
- sharing early findings and recommendations from current thinking on the 2020 Financing for Sustainable Development Report (FSDR), including feedback

Guiding questions

- What issues should be highlighted at the 2020 FFD Forum given the current global context and national situations? How to reflect these in the outcome of the FFD Forum?
- How can the FfD Forum and the SDG Investment Fair be most effectively used to accelerate financing for sustainable development? What should be done to further strengthen the participation and engagement of ministers, including ministers of finance, economy and central bank governors, as well enhance the dialogue with the BWI Executive Directors?

- How can FSDR analysis and policy recommendations help achieve these objectives? What types of recommendations would be most effective for Member States and other stakeholders?
- What improvements could be made to ensure strong and effective engagement of other stakeholders in the FfD Forum and FfD follow-up process? How could the level of multi-stakeholder engagement in the FfD process be strengthened?
- How best can the FfD Forum, SDG Investment Fair and FSDR complement and inform discussions at the HLPF in July?

Agenda

Thursday, 12 December

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| 14:30 | Arrival |
| 15:00 – 15:30 | <p>Opening session</p> <ul style="list-style-type: none"> • Welcome remarks Ms. Sara Burke, Senior Policy Analyst, Friedrich-Ebert-Stiftung New York Office • Brief remarks by Mr. Liu Zhenmin, USG of UN DESA (delivered by Mr. Navid Hanif, Director, Financing for Sustainable Development Office, UNDESA) |
| 15:30 – 17:00 | <p>Opening Remarks</p> <p>Moderator: Mr. Navid Hanif, Director, Financing for Sustainable Development Office, UNDESA</p> <ul style="list-style-type: none"> • H.E. Ambassador Mona Juul, President of ECOSOC <p>Remarks by</p> <ul style="list-style-type: none"> • H.E. Ambassador Munir Akram, Permanent Representative of Pakistan to the United Nations • H.E. Ambassador Courtenay Rattray, Permanent Representative of Jamaica to the United Nations • H.E. Ambassador Magnus Lennartsson, Permanent Mission of Sweden to the United Nations • Presentation by Mr. Alberto Padova, Chief, Strategic Engagement and Policy Integration Branch, FSDO, UN DESA |
| 17:00 – 18:30 | <p>Current global economic context for financing for sustainable development</p> <p>Moderator: Ms. Shari Spiegel, Chief of Branch, Policy Analysis and Development, UN DESA</p> <ul style="list-style-type: none"> • Mr. Weicheng Lian, Economist, World Economic Studies Division, Research Department, IMF (<i>via VC</i>) • Ms. Dawn Holland, Chief, Global Economic Monitoring Branch, EAPD, UN DESA • Mr. Christopher Michael Garroway, Economic Affairs Officer, UNCTAD |

19:00 **Reception and dinner**
Keynote address, “Meeting our Promises to Finance Development, Build Resilience, Support Inclusive Growth, Prevent Crisis and End Poverty” by **Eric LeCompte**, Executive Director, Jubilee USA Network followed by Question and Answer session moderated by Luise Rürup, Executive Director, Friedrich-Eber-Stiftung New York Office

Friday, 13 December

7:30 – 9:00 **Breakfast**

9:00 – 10:30 **Overview of the 2020 FSDR and its thematic chapter, on FfD in an era of transformative technologies**

- Ms. Shari Spiegel, Chief, Policy Analysis and Development Branch, FSDO, UN DESA

10:30 – 10:45 **Coffee break**

10:45 – 12:00 **Action area break-out sessions**

- Domestic public resources
- Domestic and international private business and finance
- International development cooperation

12:00 – 13:15 **Action area break-out sessions (continued)**

- International trade as an engine for development; Science, technology, innovation and capacity-building
- Debt and debt sustainability; Addressing systemic issues

13:15 – 14:30 **Lunch with report-backs from break-outs**

14:30 **Closing remarks by the ECOSOC Presidency**

15:00 **Departure**